



We reduce CO₂ in the atmosphere



CO₂OL Biodiversity Reforestation, Vietnam - High quality carbon credits from new forests

Location



Vietnam is located in South East Asia. It is bound by the South China Sea to the east, Laos and Cambodia to the west and China to the north. The country can be divided into three regions, North Vietnam, Central Vietnam and South Vietnam.

The economy is primarily agricultural. Vietnam became the WTO's 150th member on 11th January 2007.

Project description

CO₂OL Biodiversity Reforestation is the reforestation of former fallow land in Vietnam through the predominant planting of native species with the long-term goal to create a species-rich mixed forest. The project is supported by the GTZ (Gesellschaft für Technische Zusammenarbeit) on site. The reforestation project helps to build up ecological structures in areas that suffered from major battles during the Vietnam War or were otherwise massively deforested. The planting of trees already started in 2009. The reforestation project is supervised and audited by several governmental departments.

Benefits of the project

- By reforesting various Vietnamese native species in mixed cultures, a natural secondary forest is created, which is characterized by a very high biodiversity in fauna and flora.
- The reforestation areas are state owned properties and are therefore secured in the long term.
- The CO₂OL Biodiversity forests are not subjected to commercial forestry or thinning. The plantations exclusively serve the purpose of storing carbon and creating ecosystems as a habitat for several endangered species.

- Furthermore, through their distribution, the CO₂OL Biodiversity forests serve as bridges for wandering animals seeking new habitats.
- The reforestations fulfill important erosion and water protection functions.
- The project provides long-term employment for the local population.
- By use of sustainable and innovative forest management technologies, GIS and monitoring-systems, a knowledge transfer and development is taking place in Vietnam.
- All our employees receive fair wages and social insurances.



September 2009: Nguyen Ngoc Binh, General Director of Forestry Department of Ministry of Agriculture Vietnam and Harry Assenmacher, CEO Forest Finance Group planting the first seedling in the CO₂OL Carbon Forests.

Details

Project area: Vietnam	Planted area: up to 1,500 ha
Certified tCO ₂ : approx. 400,000	Species: mainly native species
Standard(s): CFS (in preparation)	Jobs: approx. 50



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